

Spendency named a 2019 Spend Matters Provider to Watch

PRESS RELEASE

Swedish spend analysis tool Spendency selected to global ranking list

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STOCKHOLM - **Spendency AB** has been named a 2019 Provider to Watch by Spend Matters.

[Spend Matters](#) released its 6th annual '50 Providers to Watch' lists today in conjunction with the annual [ISM conference](#) in Houston, Texas.

The recognition highlights Spendency's spend analysis tool which provides users a unique user experience. And great user friendliness.

This marks the first year that Spendency AB has been recognized as a Provider to Watch by Spend Matters.

Spend Matters routinely reviews the latest procurement technology and service offerings to help organizations make wise and effective vendor selection decisions. The 50 Providers to Watch/Know lists are the result of deep analysis and corroboration among all Spend Matters analysts and reflect the publication's unbiased, independent view of the organizations to know and watch.

- *"We are very happy for the recognition as Provider to Watch. It marks a milestone in Spendency's development and also confirms what both we and our clients think, that Spendency is a unique tool in terms of user friendliness and usability. We will continue to develop the tool keeping the clients needs in focus. Over the coming years Spendency will expand to new geographies so that every procurement organization can have quick, easy and reliable access to spend data", says Nils Lundgren CEO of Spendency.*

- *"In the near future we will launch new AI based functionality which will make the categorization process even smoother. We also hope to communicate a strategic partnership with a major platform that will make transaction data even easier to integrate with Spendency", says Adam Skogman former Engineering Manager and architect at Apple and now CTO of Spendency.*

About Spendency

Spendency is the leading spend analysis tool on the Nordic market. It has been rapidly growing since its launch in 2015. As a platform it has almost 100 Nordic clients that manage over 50 BN USD in spend. Spendency was named one of "50 contenders to watch" by Spend Matters in

2019 and has also been selected on of 20 startups represented at the Digital Procurement Event in Amsterdam in September 2019. Spendency is a privately owned company and was founded by EFFSO, the leading procurement consultancy in Sweden.

About Spend Matters - Solution Intelligence for Procurement

Spend Matters is the leading solution intelligence source for procurement and supply chain professionals. Combining deep technology analysis and tailored advisory services with daily news coverage and subscription research, Spend Matters is trusted by CPOs, consultants, investors and solution providers alike as their procurement technology intelligence partner. Spend Matters is owned and managed by Azul Partners, Inc.

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